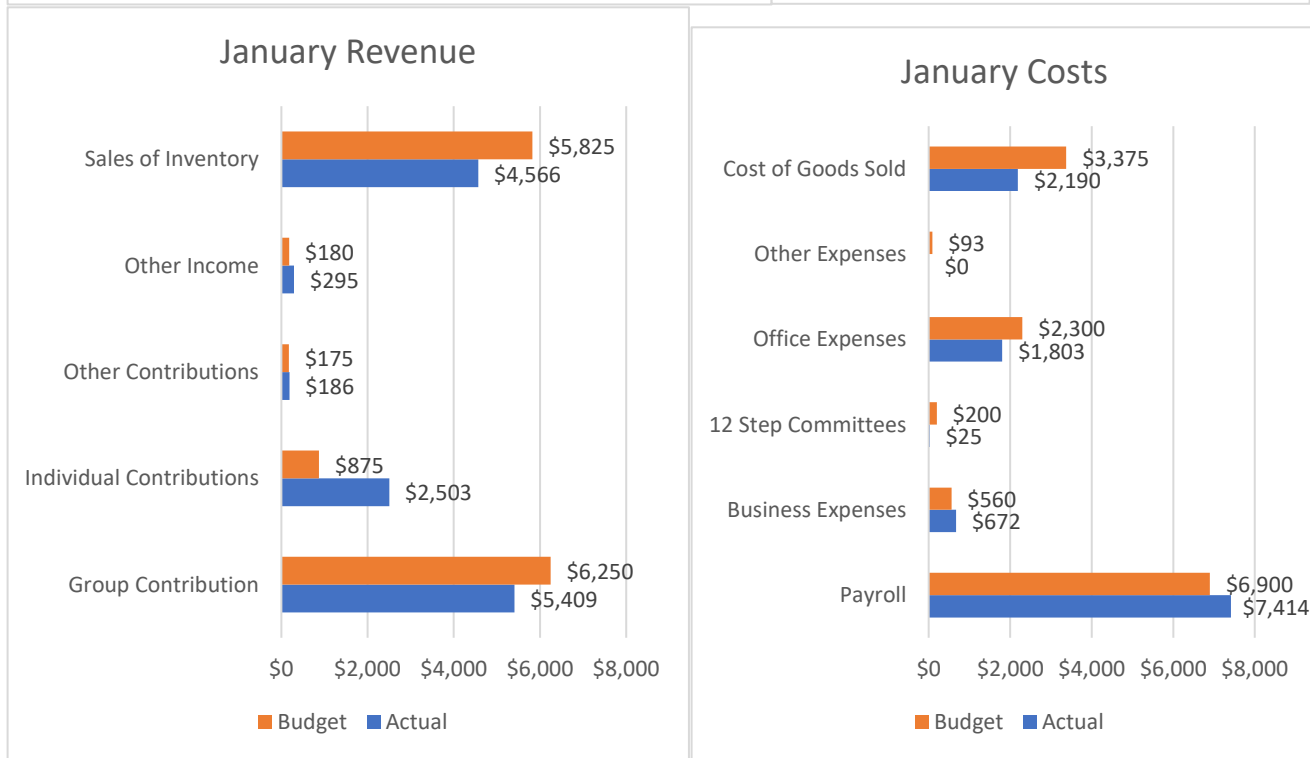
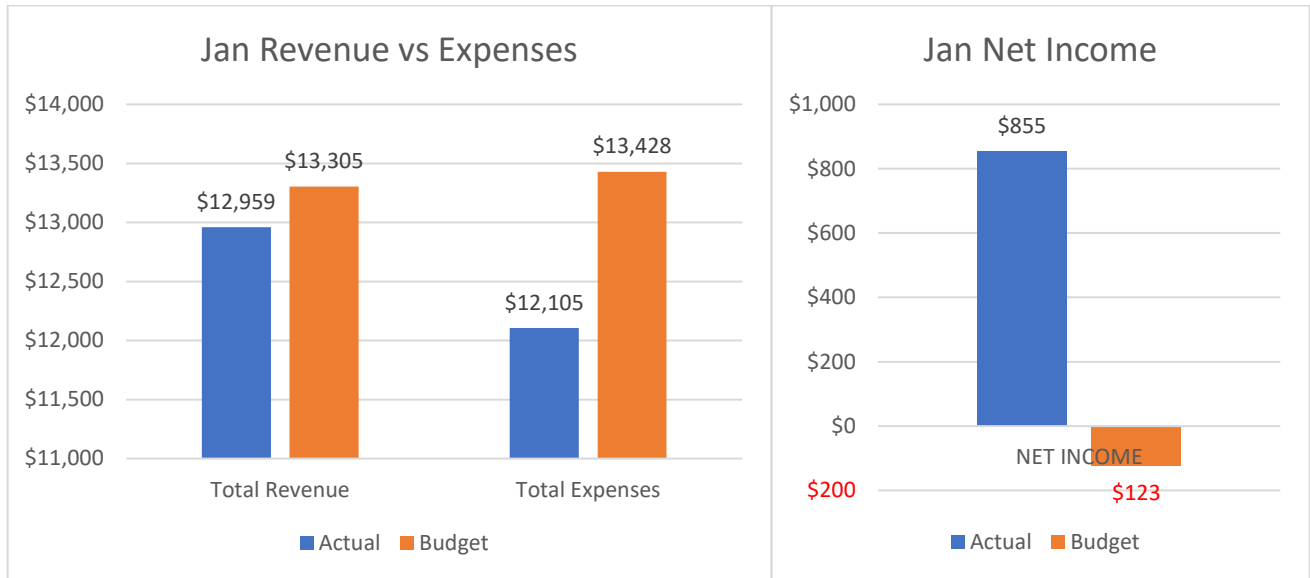


Albuquerque Central Office Treasurer's Report - Narrative January 2025

Thanks to the fellowship, we had a very healthy start to the new year. This is an important year for Central Office – the 50th anniversary. Circumstances have caused the cost of maintaining the Central Office to be far greater than ever before. We are happy the fellowship recognizes the importance of Central Office and the circumstances that caused the need for more contributions.



Income

- Group contributions were below budget and individual contributions were far above budget.
- Sales of Inventory was well below budget but we still met targets that to fellowship!
- Thanks District 18!

Expenses

- The downside of relying on sales for revenue – Cost of Goods Sold was higher than budget.
- The coordinator saved **\$565.80** purchasing inventory from the World Services during their (pre-inventory) sale. This also saved money on Cost of Goods Sold.
- In addition, credit card processing fees are increased raising Business Expenses.
- Payroll was over budget because the Christmas hours were paid in January.
- Balance Sheet – Inventory is increased **\$18,519.90** this month vs **\$17420.08** last month because of purchase sale price literature.

Cash Position

- I borrowed \$1,500 from Prudent Reserve to fund large purchase of discounted AAWS Literature. I am happy to report I could pay it back. This will help with our Cost of Goods Sold
- End of the month cash is \$17,814.07, **\$702.27** less than last month. Our savings account (prudent reserve) is \$14,529.04 (\$20.37 interest income).
- We still owe Prudent Reserve **\$5,811.40**.

Other Items

- Central Office now supports contributions via Venmo! @CentralOfficeABQ.
- Adopt-A-Library – I have found a way to keep these funds from impacting our reports. The current balance is \$239.76 available for the Adopt-A-Library.

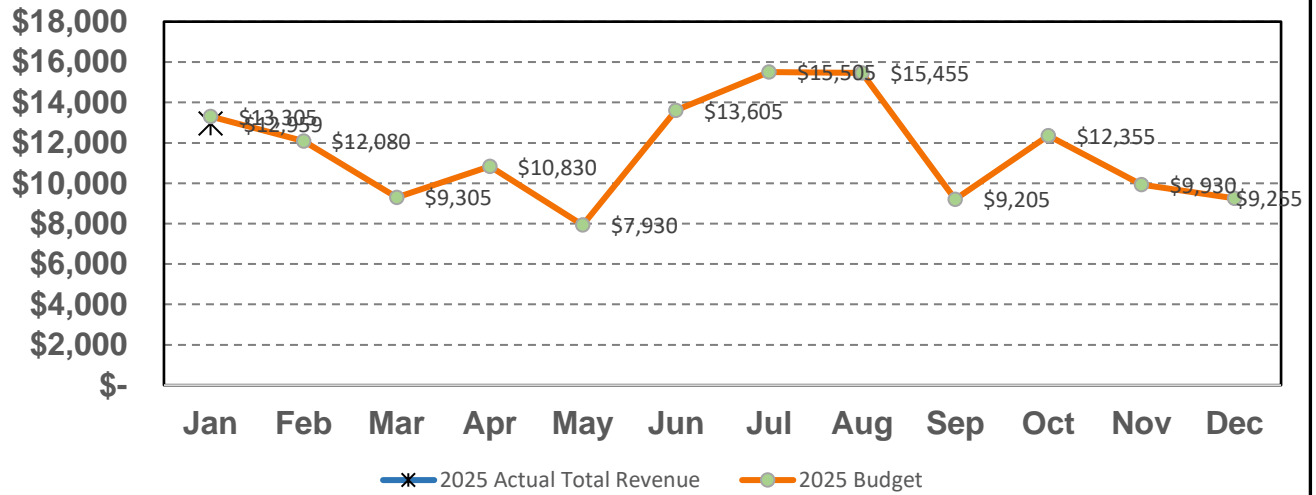
February 2025 Notes

- Budget completed for 2025.
- February is traditionally a good revenue month. It would be fantastic if contributions kept pace with budget so we could consider repaying Prudent Reserve.

YTD Items

- No YTD reporting.
- I am very proud of the fellowship for supporting the 12 step committees.

2025 Actual Total Revenue vs. Budget



2025 Actual Total Expenses vs. Budget

