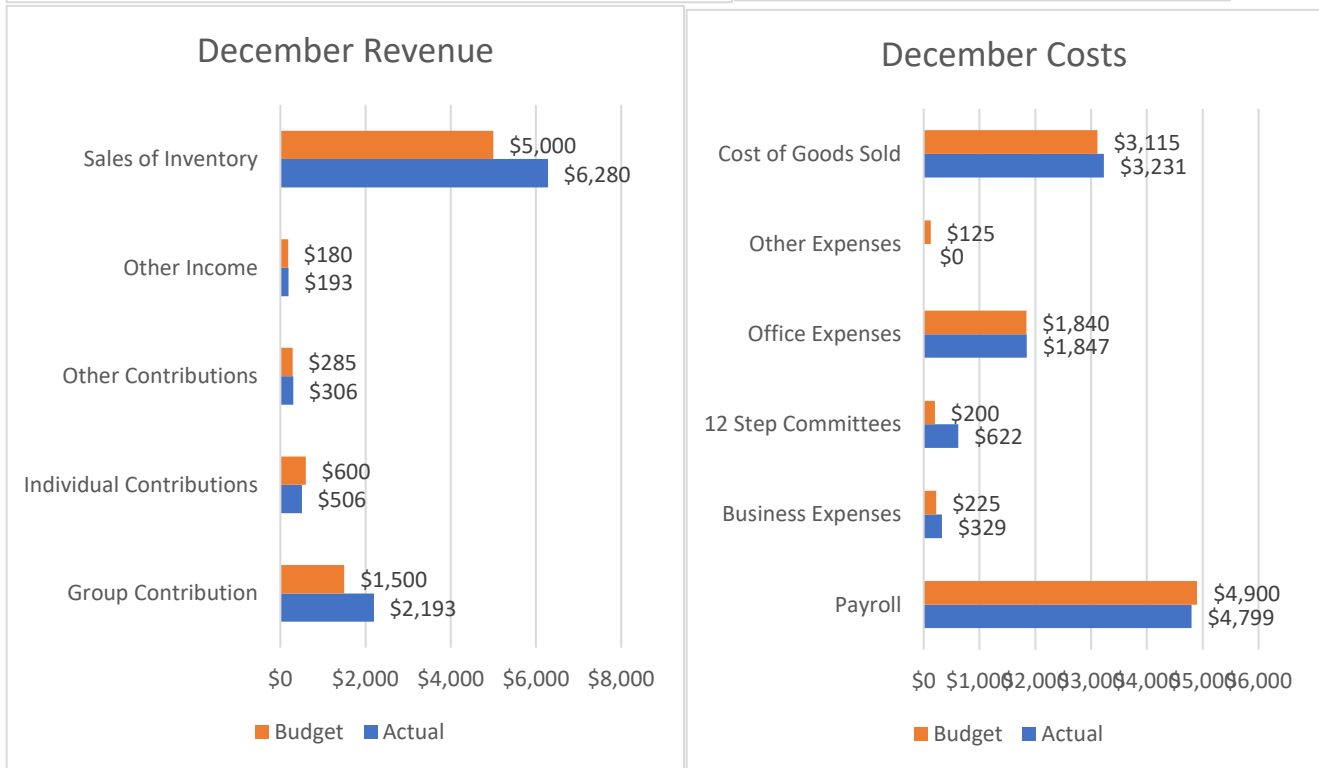
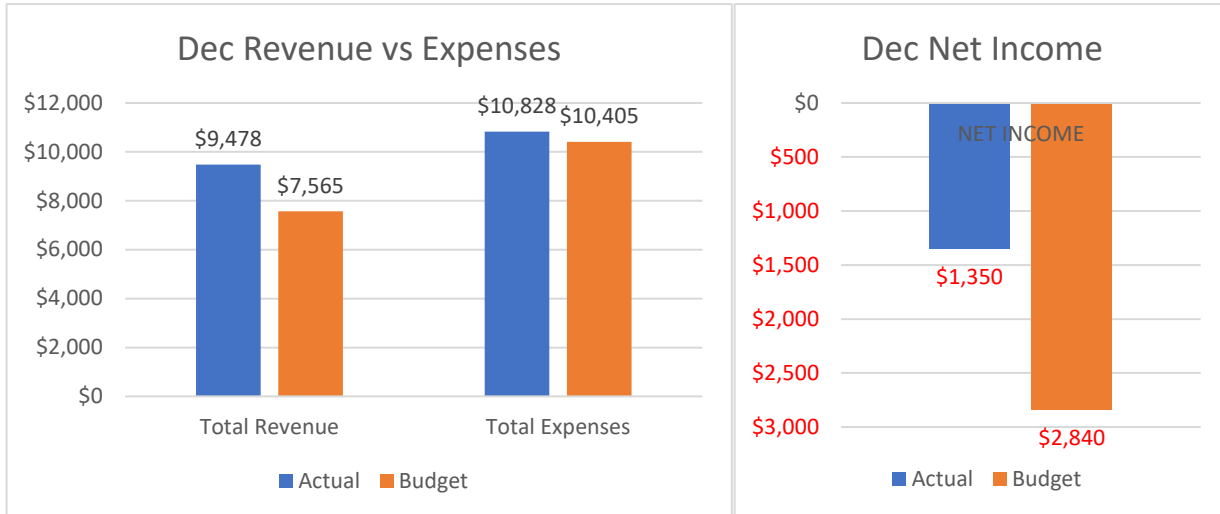


Albuquerque Central Office Treasurer's Report - Narrative December 2024

This was another unique month due to the B90 (Plain Language Big Book)! Group contributions were above budget and individual contributions were below budget. Thanks to District 11 for their support of Central Office! Net loss for the month was smaller than projected.



Income

- Group contributions were above budget and individual contributions were below budget.
- Sales of Inventory was vastly above budget. Thanks B90!
- Thanks District 11!

Expenses

- The downside of relying on sales for revenue – Cost of Goods Sold was higher than budget.
- There was an inventory adjustment of **\$273.62**. There were far fewer adjustments this year than last year. Hopefully moving forward the accuracy of day-to-day operations will improve this number. This saved money on Cost of Goods Sold.
- The coordinator saved **\$491.25** purchasing inventory from the World Services during their (pre-inventory) sale. This also saved money on Cost of Goods Sold.
- In addition, credit card processing fees are increased raising Business Expenses.
- Payroll was under budget because the Christmas hours are going to appear in January.
- I believe I reported an incorrect inventory amount of 18,141.52 last month. I am still not sure what I did wrong but I cannot recreate that report and get that number. It looks like I fixed some error in the B90s AFTER I ran the report.
- Balance Sheet – Inventory is increased **\$17,429.08** this month vs **\$15,442.12** last month because of sale price.
- The Community Outreach project contributed a significant amount to the incredibly important Adopt-A-Library project for the display racks etc necessary. Thanks for this great project!

Cash Position

- Cash position reflects the borrowing of \$3,500 to cover normal expenses.
- End of the month cash is \$18,5167.34, **\$3,611.40** less than last month. Our savings account (prudent reserve) is \$14,508.67 (\$3.43 interest income).
- We still owe back \$2,353 borrowed from Prudent Reserve for a total of **\$5,811.40**.
- Due to heavy expenses in January I did not attempt to pay any back.

Other Items

- Central Office now supports contributions via Venmo! @CentralOfficeABQ.
- All of the Adopt-A-Library project contributions have been dispersed by the committee, so there is a zero balance and no impact on the financial status for YTD. However, December monthly expenditures are reported as \$382, but this does not account for the -\$382 we accumulated from contributions in November!

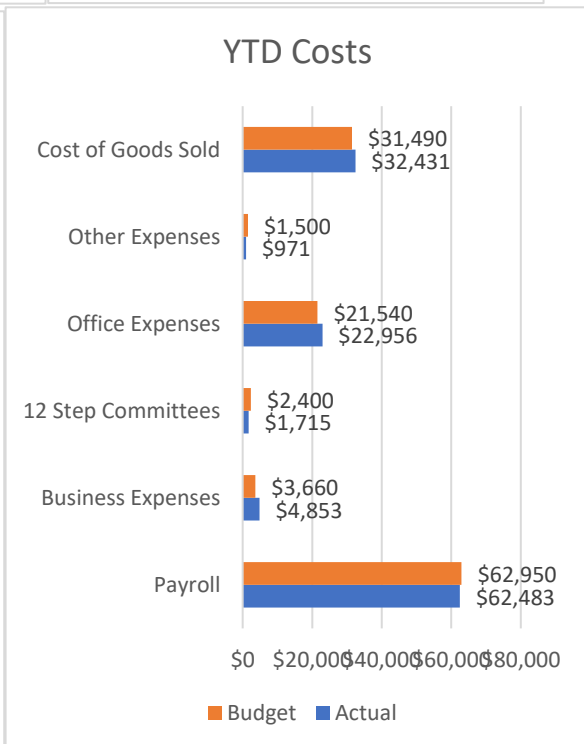
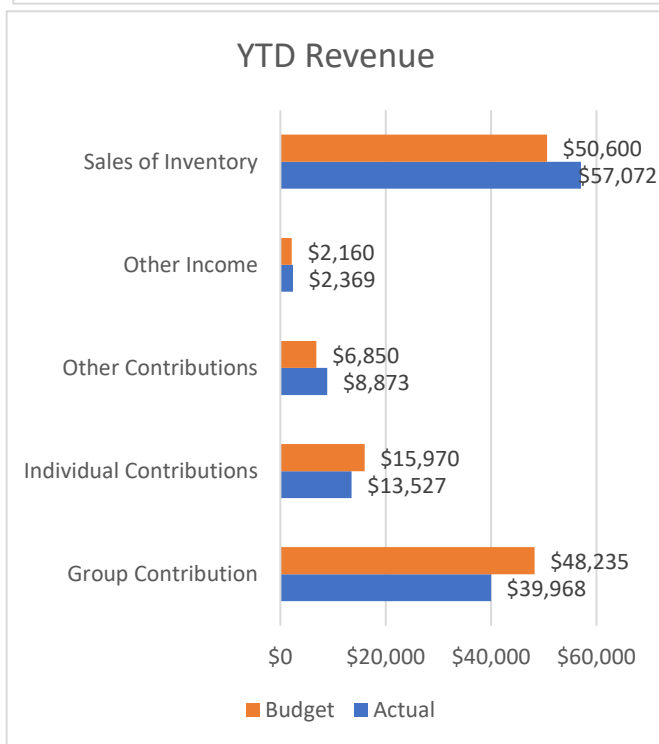
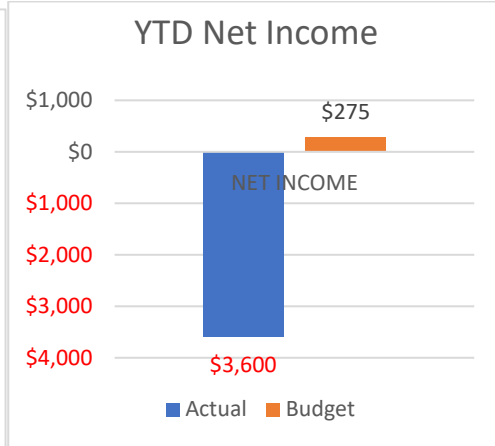
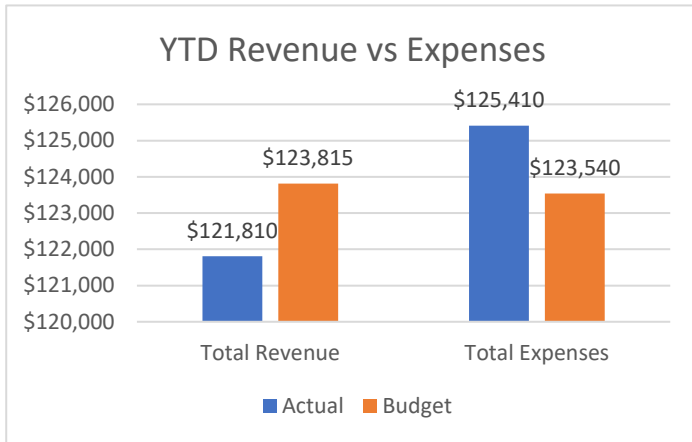
January 2025 Notes

- I have not done the budget yet for 2025.
- There will be some additional payroll for the alternate coordinator for the Christmas holiday.
- January is a 3 pay period month so I did not attempt to pay back any of the prudent reserve.
- the final D&O insurance payment and NM state taxes are due.

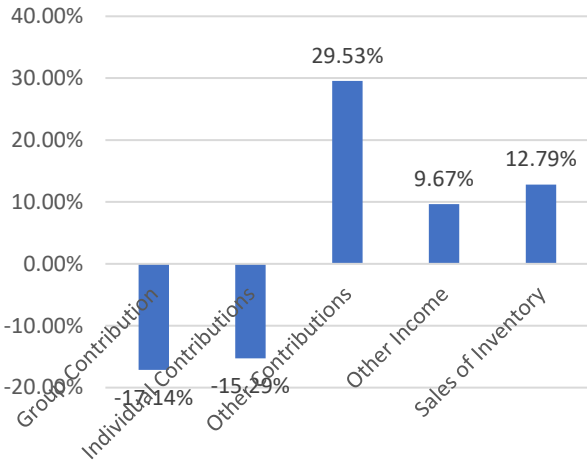
YTD Items

- For the year, Revenue is under budget by \$2,005 (1.62%) and Expenses were over budget by \$1,870 (1.5%). So the budget were very very close. Unfortunately the delta was in opposite directions so we missed the target net income of positive \$275 by \$3,875.
- What is concerning is that contributions were down for the year significantly (\$8,686). While Sales were over budget by \$6,472, this does not make up for the lost pure revenue of contributions. Sales incur both Costs of Goods Sold and increased Credit Card processing fees, diminishing their value.

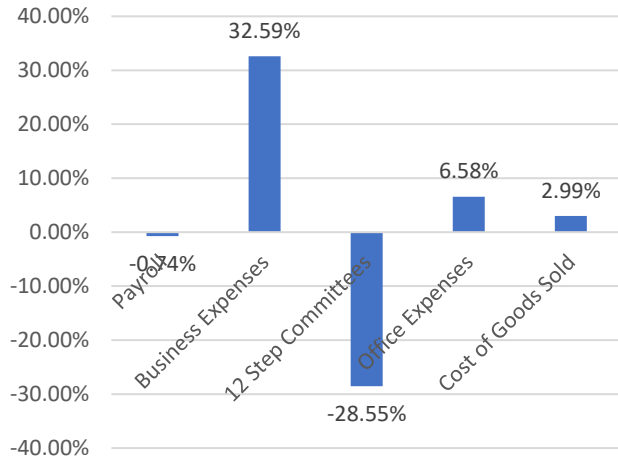
- We sell merchandise to support recovery not to be the primary funding source of Central Office. The coordinator did a good job purchasing merchandise during sales periods to help minimize the Cost of Goods Sold, but sales will NEVER replace the value of contributions.
- I am considering only reporting Net Revenue to better represent the reality.
- I am very proud of the fellowship for supporting the 12 step committees. They spent \$1,715 this year to help the sick and suffering alcoholic.



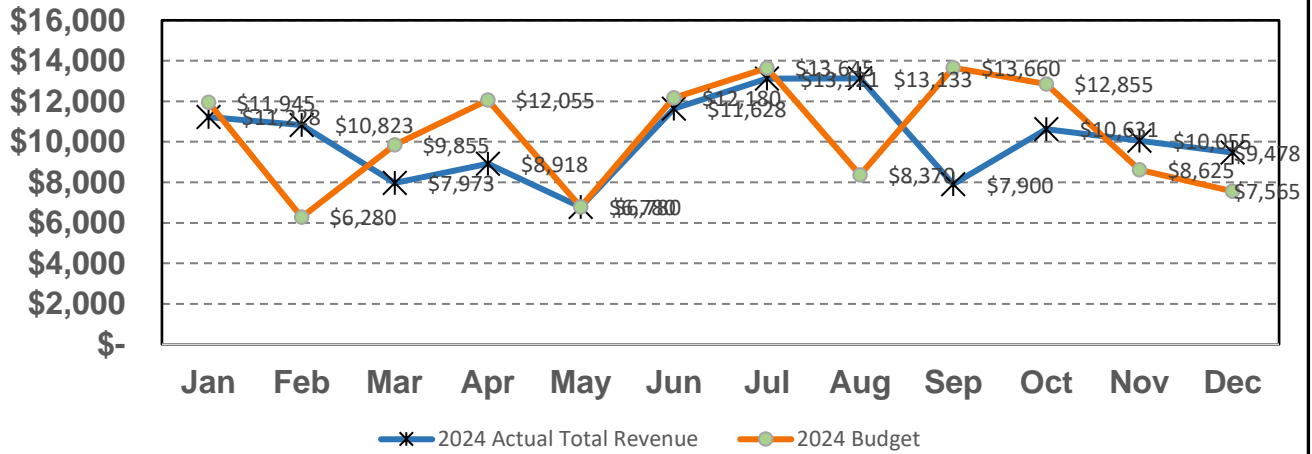
Revenue Budget Variance YTD %



Expenses Budget Variance YTD %



2024 Actual Total Revenue vs. Budget
(Budget is adjusted for seasonality)



2024 Actual Total Expenses vs. Budget
(Budget is adjusted for seasonality)

