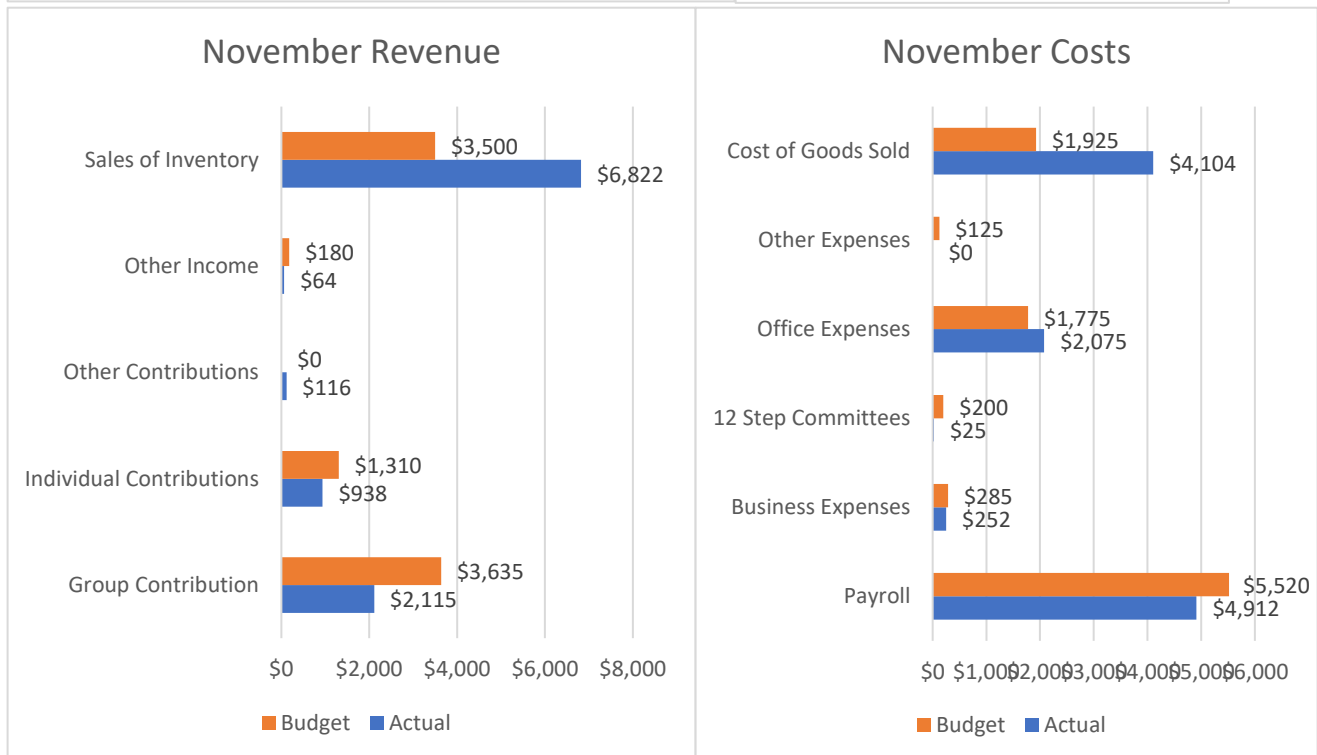
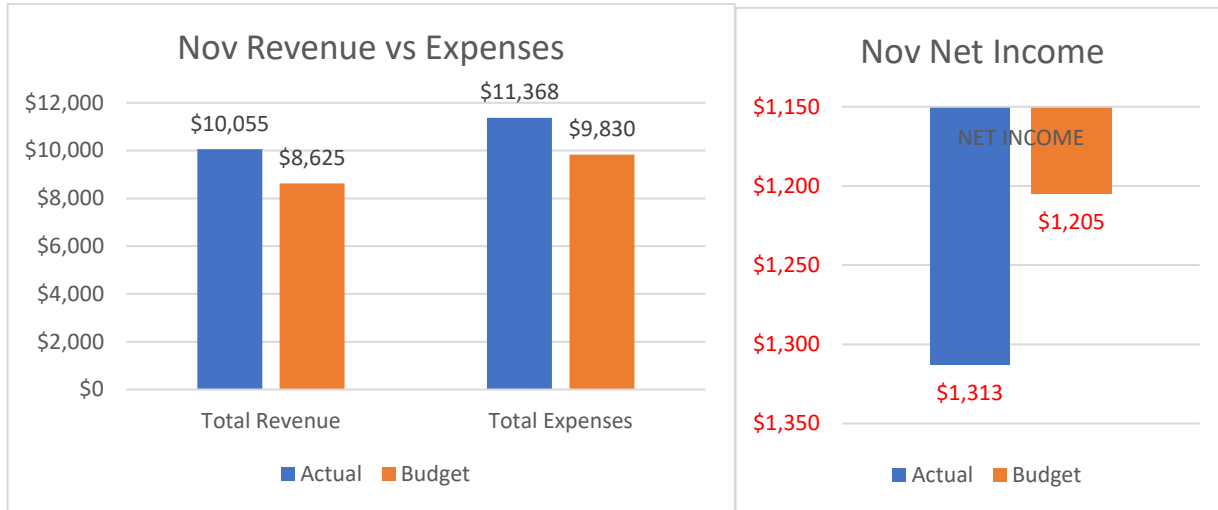


Albuquerque Central Office Treasurer's Report - Narrative November 2024

This was a totally unique month due to the publication of the much-anticipated B90 (Plain Language Big Book)! Group contributions and individual contributions were below budget. The numbers artificially inflated due to purchase and sales of the B90.

Note that numbers in my report do NOT match the Quickbook reports due to the presence of the cash for the Adopt-A-Library project, which we are serving as bank for but do not own their money.



Income

- Group contributions and individual contributions were well below budget.
- Sales of Inventory was vastly above budget. Thanks B90!

Expenses

- The downside of relying on sales for revenue – Cost of Goods Sold skyrocketed
- Office expenses were high due to the unbudgeted subscriptions to Adobe, Easy Label, and PayTraQer (Easy Label will be coming off) as well as increased Clover equipment rentals.
- Payroll was under budget because the Thanksgiving hours are going to appear in December.
- Other Expenses are NEGATIVE (revenue) due to Karl paying back my overpayment.
- Balance Sheet – Inventory is stable **\$16,176** this month vs **\$15,950** last month.

Cash Position

- Cash position reflects the borrowing of \$2,706 to purchase 300 B90 (Plain Language Big Books). By Nov 30th, we had sold half of them and I was able to replay half the loan (\$1353).
- End of the month cash is \$22,127.74, **\$148.58** less than last month. Our savings account (prudent reserve) is \$18,005.24 (\$4.33 interest income).
- We still owe back \$2,353 borrowed from Prudent Reserve.

Other Items

- Central Office now supports contributions via Venmo! @CentralOfficeABQ.
- The Adopt-A-Library projects has a \$300 negative expense (positive cash) with a \$302 payment outstanding.

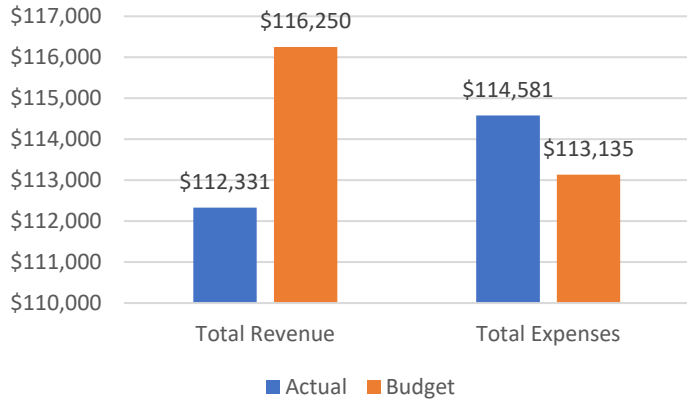
December Notes

- December is historically a weak month for contributions. The budget anticipated a very large deficit in December, but we were supposed to have a surplus entering the month that meant we would break even for the year.
- We hope contributions surge to be able to repay Prudent Reserve and not tap into it further.
- There will be some additional payroll for the alternate coordinator for the Thanksgiving holiday and year-end inventory. Coordinator vacation coverage will be expensed in January 2025.
- We had to adjust the inventory before going live on Inventory Management.
- Volunteers are welcome to help with year-end inventory on Dec 31st!

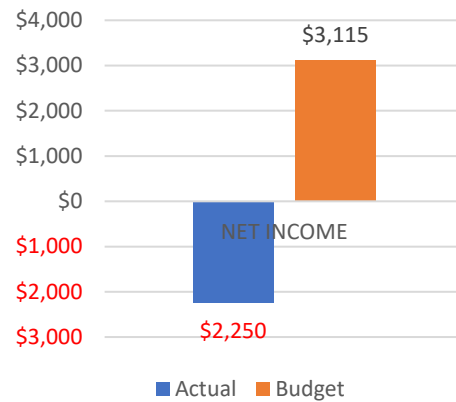
YTD Items

- We are well behind budget on Net Income. Spending but less revenue.
- We are relying on Prudent Reserve to fund the difference. We can still achieve our budget goals and protect the Prudent Reserve .
- We are keeping expenses very close to budget despite improvements!

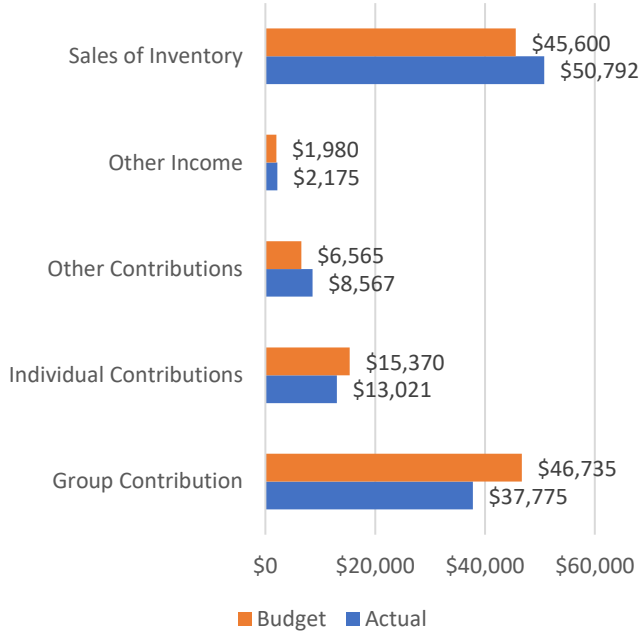
YTD Revenue vs Expenses



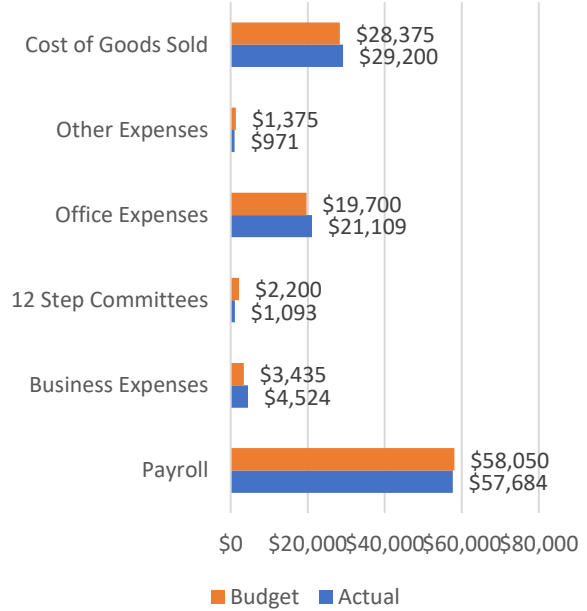
YTD Net Income



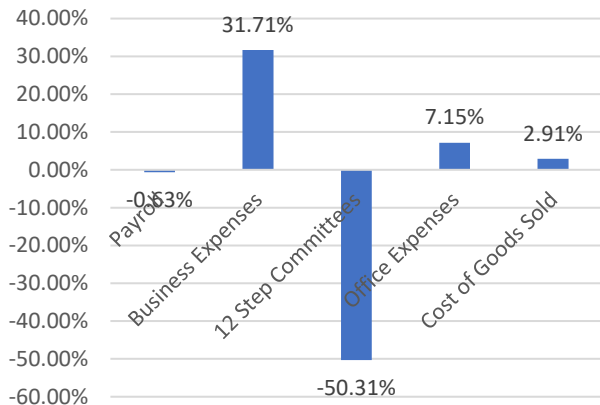
YTD Revenue



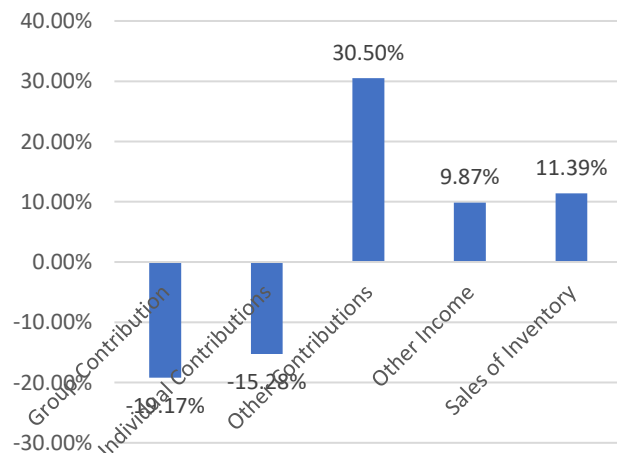
YTD Costs



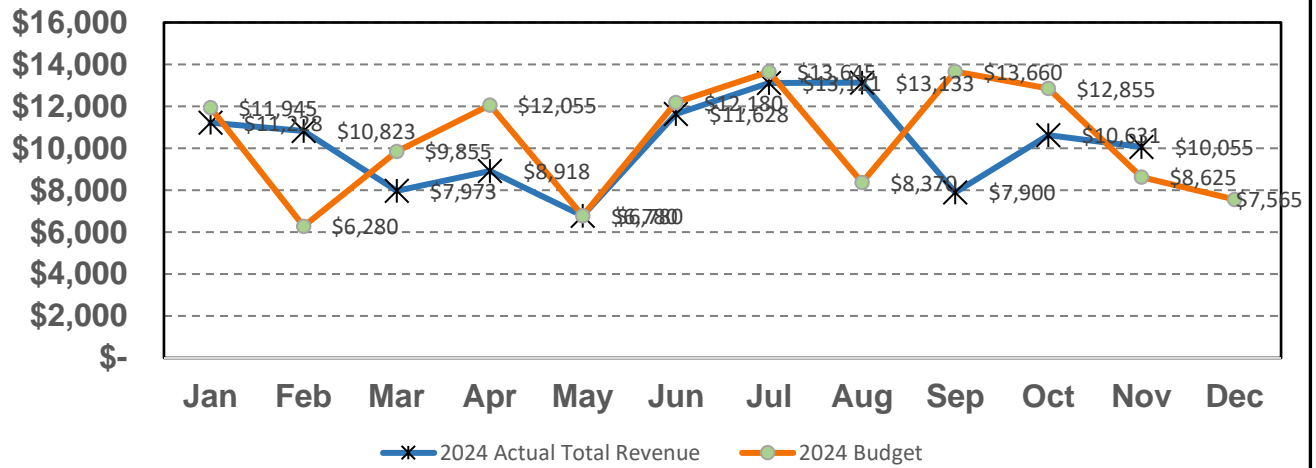
Expenses Budget Variance YTD %



Revenue Budget Variance YTD %



2024 Actual Total Revenue vs. Budget (Budget is adjusted for seasonality)



2024 Actual Total Expenses vs. Budget (Budget is adjusted for seasonality)

