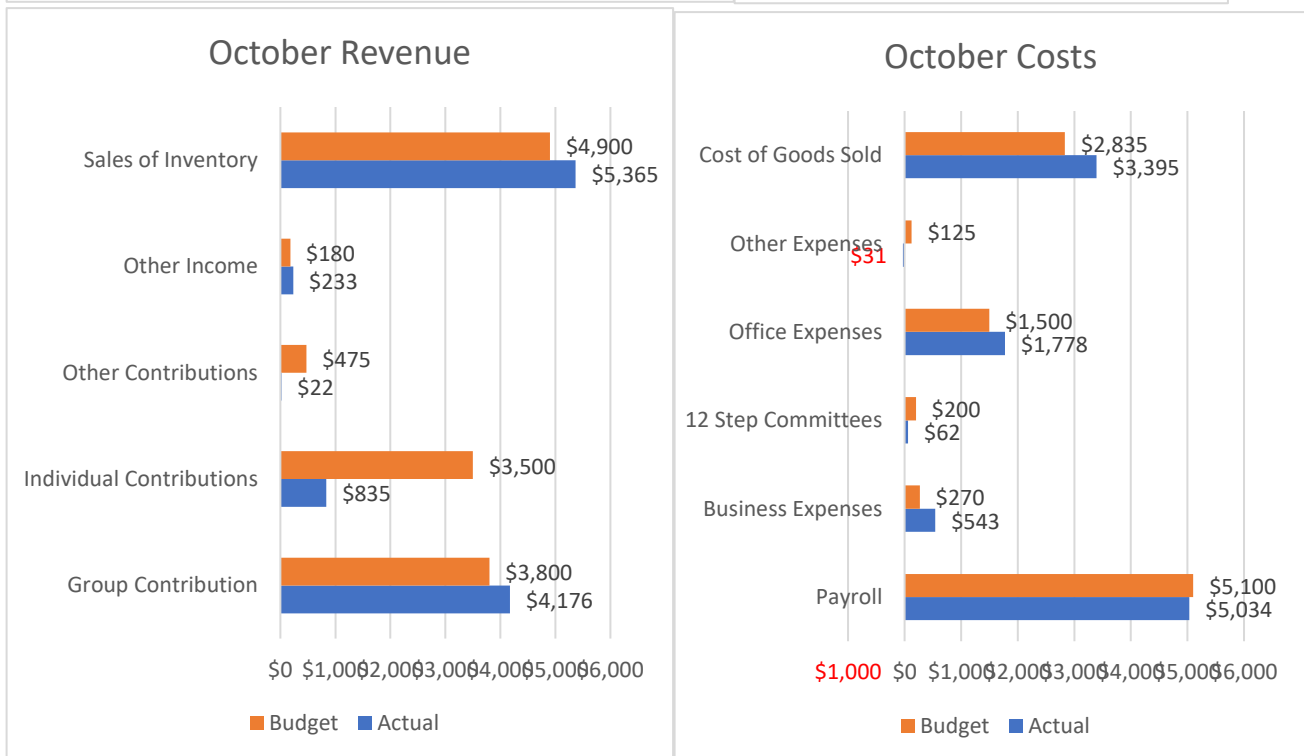
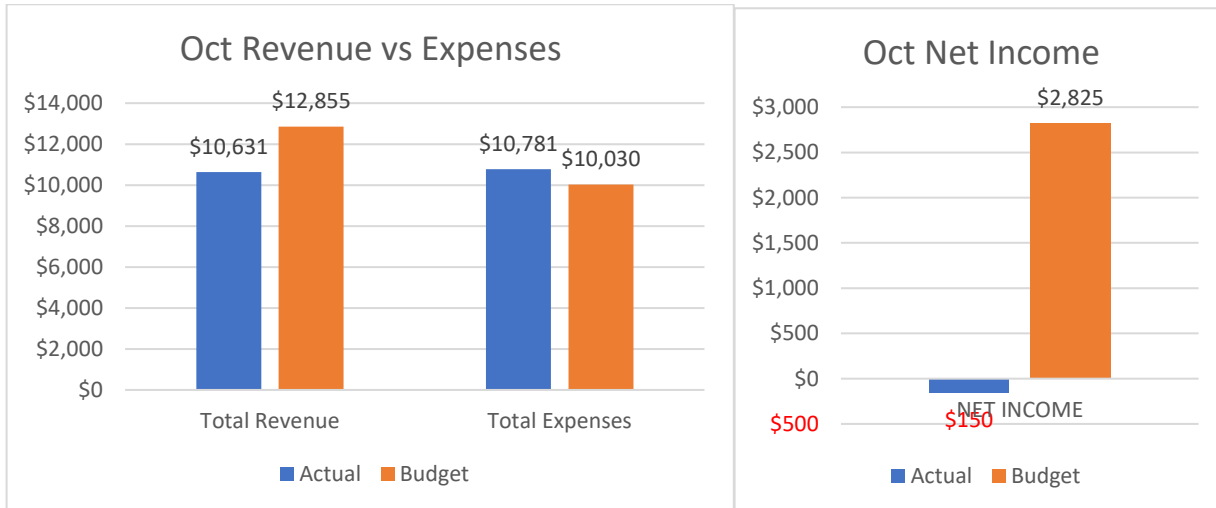


Albuquerque Central Office Treasurer's Report - Narrative October 2024

This was a strange month due to alcoholics' behavior being unpredictable! Group contributions were above budget, but individual contributions were well below budget. This was because there was a strong October last year from re-birthday contributions which did not materialize this year. Therefore net income target was missed. We still had enough cash to re-pay \$2,000 to prudent reserve. Special thanks to volunteers for doing double data entry this month to help test new Inventory Management process!



Income

- Group contributions were over budget and individual contributions were well below budget.
- Sales of Inventory was slightly above budget.

Expenses

- Office expenses were high due to the unbudgeted subscriptions to Adobe, Easy Label, and PayTraQer (Easy Label will be coming off) as well as increased Clover equipment rentals.
- Payroll was slightly under budget despite Karl picked up some extra hours for Inventory Management project.
- Business expenses were high to due to D&O insurance (unbudgeted)
- Other Expenses are NEGATIVE (revenue) due to Karl paying back my overpayment.
- Balance Sheet – Inventory is stable **\$16,176** this month vs **\$15,950** last month.

Cash Position

- On the Balance Sheet, you will see the “Deposits in transit” for the last time. This account has been superseded by the pseudo-bank accounts for Clover. “Deposits in Transit” shows the balance of credit card sales from 10/30; “Clover – Card Payments” shows the balance of credit sales from 10/31.
- End of the month cash is \$22,277.32, **\$1,767.34** more than last month. Our savings account (prudent reserve) is \$19,353.91 (\$4.92 interest income).
- This cash increase is largely due to doing the deposit on 10/31 and NOT having cash and checks in “Deposit in Transit”.
- This reflects paying back \$2,000 of the \$3,000 borrowed from Prudent Reserve.

Other Items

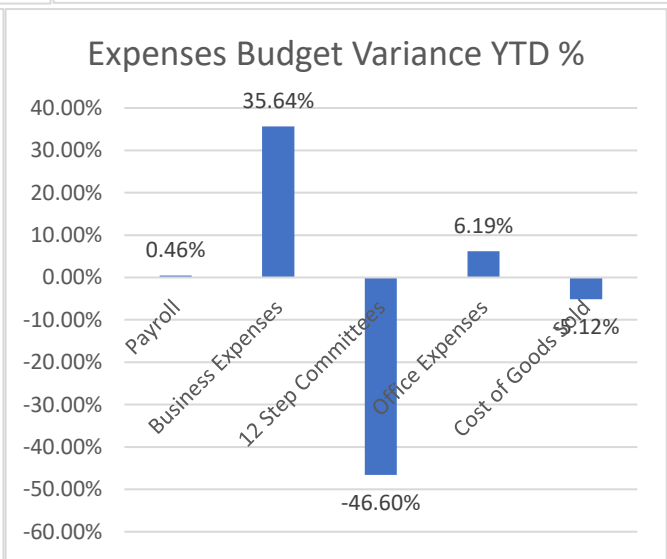
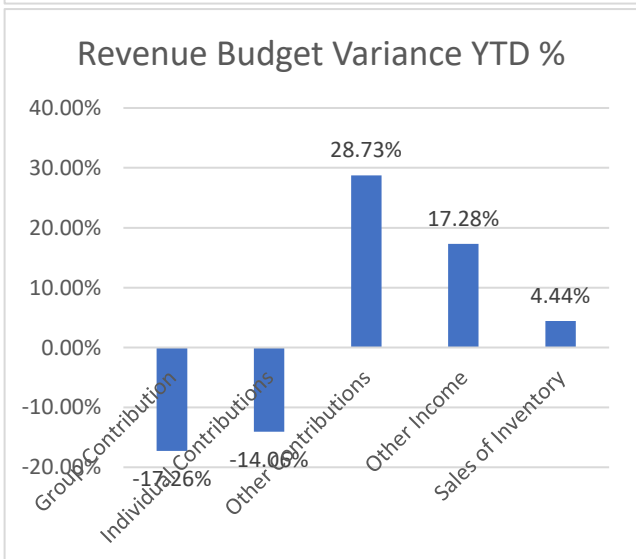
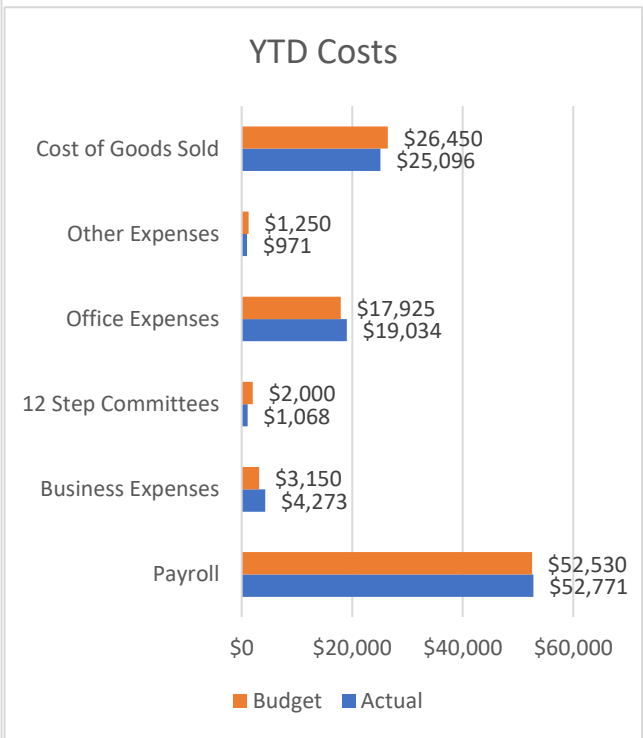
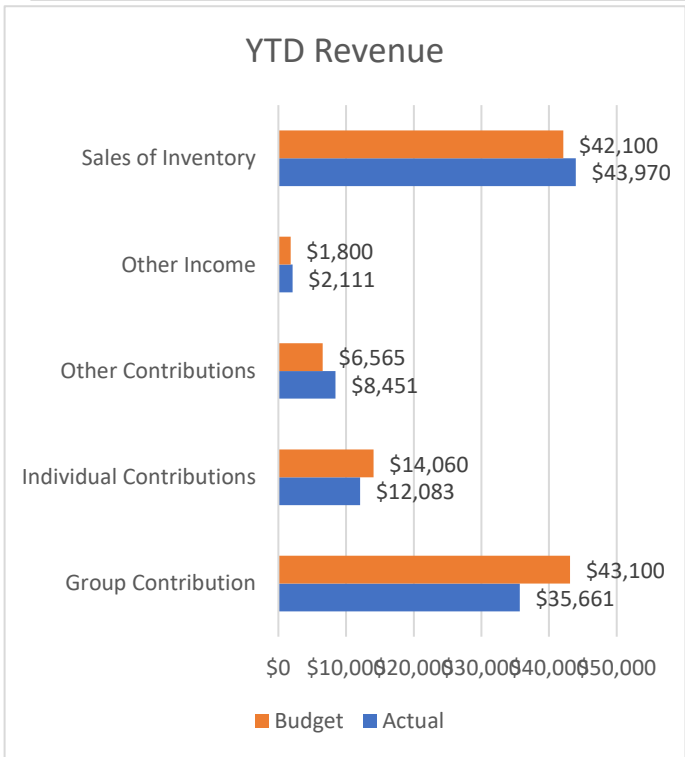
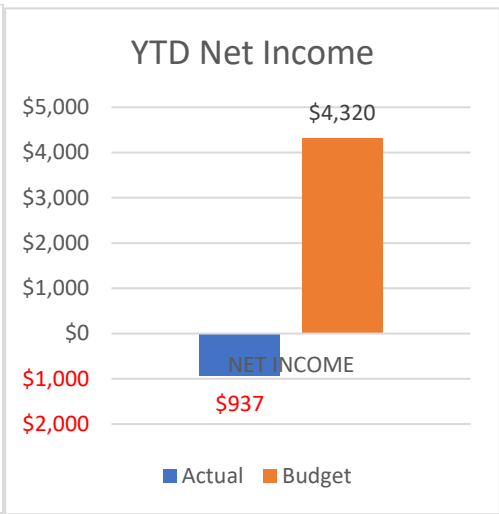
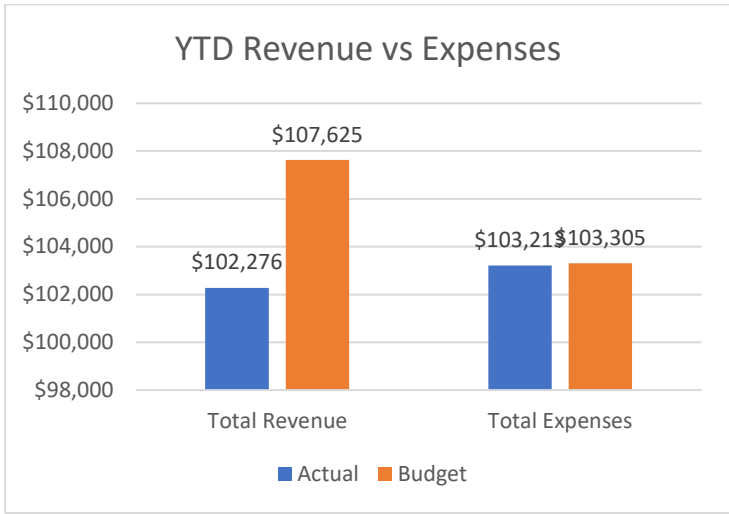
- Central Office now supports contributions via Venmo! @CentralOfficeABQ.
- The Inventory Management project is LIVE! Credit card sales went live on Halloween (10/31); cash, checks, and electronic payments went live on 11/1.

November Notes

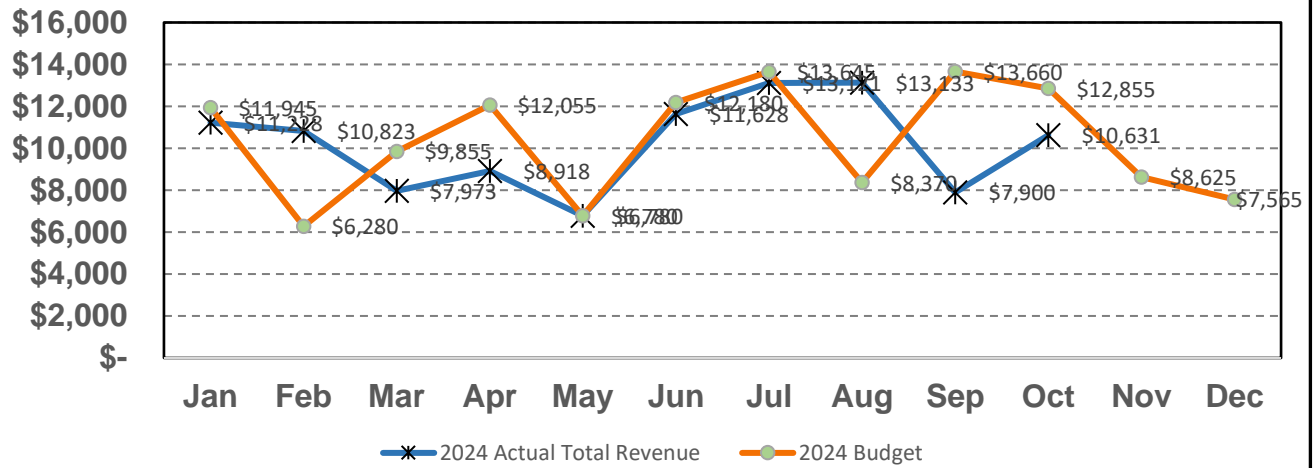
- November is historically a weak month for contributions. However, the new Plain Language book is out. We anticipate a strong initial demand and are purchasing a large amount. This may require borrowing from Prudent Reserve but we expect to pay that off easily.
- There may be additional visits to Central Office to provide unbudgeted contributions.
- There will be some additional payroll for the alternate coordinator for the Inventory Management going live.
- We had to adjust the inventory before going live on Inventory Management.

YTD Items

- We are behind budget on Net Income. Less spending but slightly less revenue. We are still easily within our budget goal.
- We are keeping expenses very close to budget despite improvements!



2024 Actual Total Revenue vs. Budget (Budget is adjusted for seasonality)



2024 Actual Total Expenses vs. Budget (Budget is adjusted for seasonality)

