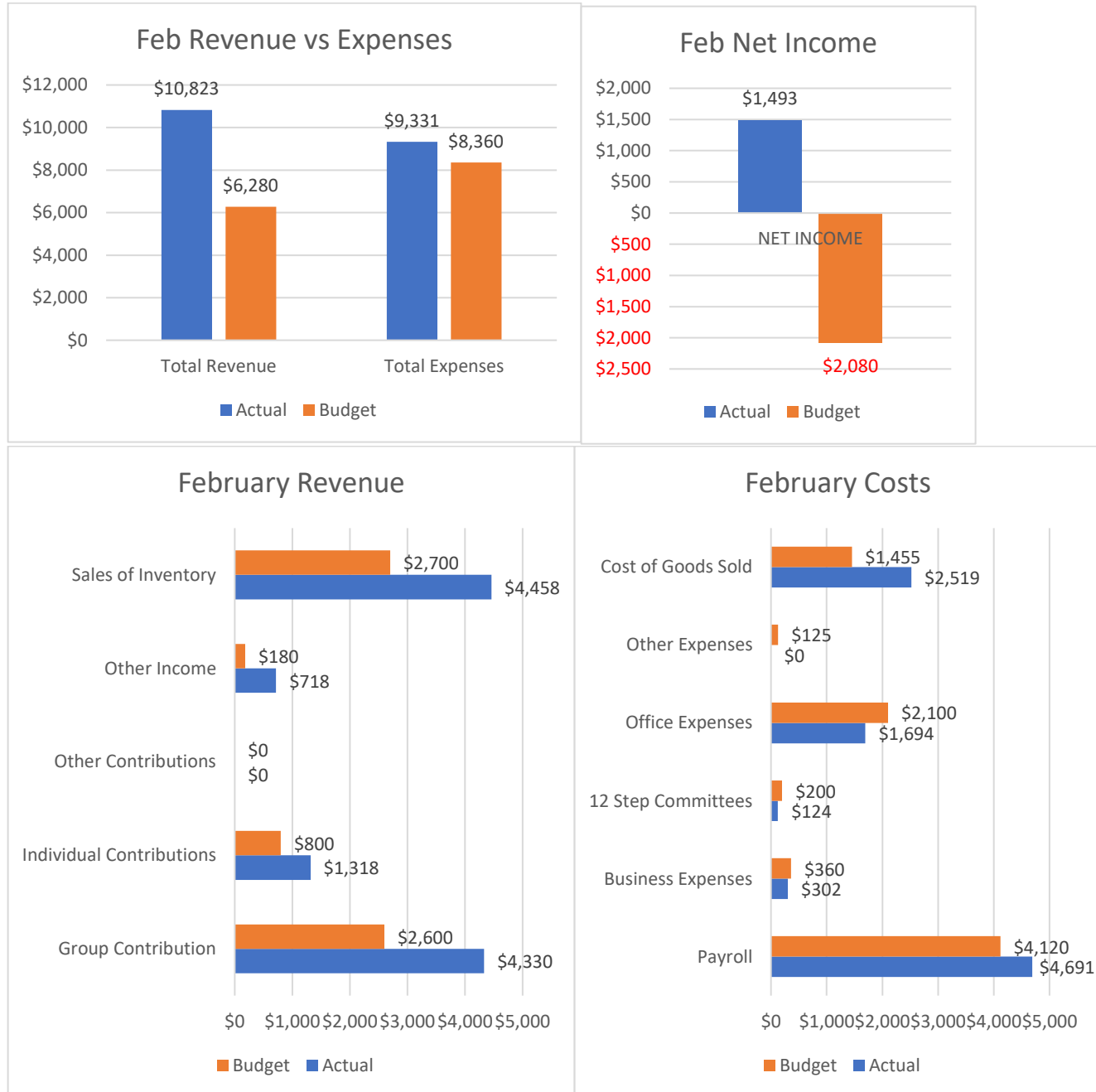


Albuquerque Central Office Treasurer's Report - Narrative February 2024

This was a very good month for Central Office. We are grateful to the Fellowship for your support. The report now contains Year-To-Date (YTD) graphs.



Income

- This was a SENSATIONAL MONTH – the fellowship overcame the December shortfall!.
- Other Income is unfortunately inflated by \$489.56 due to my error. I filed Jul 21, 2023 EFTPS payment for \$489.56 as being in Q2 not Q3. The IRS refunded that amount. In March we will be charged for missing that payment in July. I am working with the account to see if we can avoid the \$75 penalties and interest.

- Sales of Inventory were strong.

Expenses

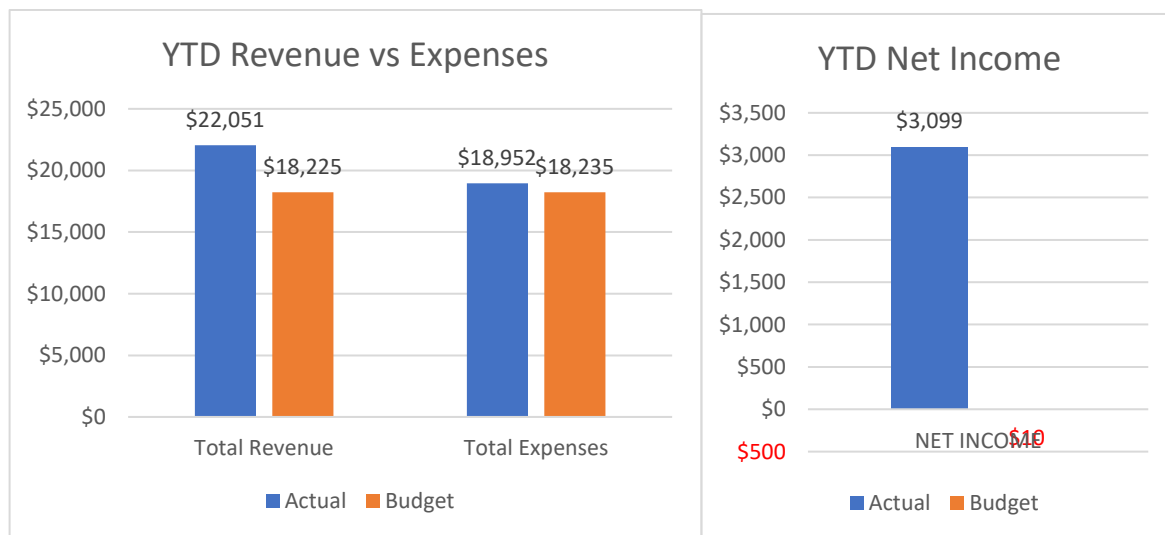
- There is a \$0.02 Other Expense cleaning up accounting from an invoice in 2020 that also appears on the Balance Sheet.
- Payroll is up **\$572.38** from last year due to alt coordinator covering coordinator vacation and some extra hours for meetings.
- Balance Sheet – Inventory is stable.

Cash Position

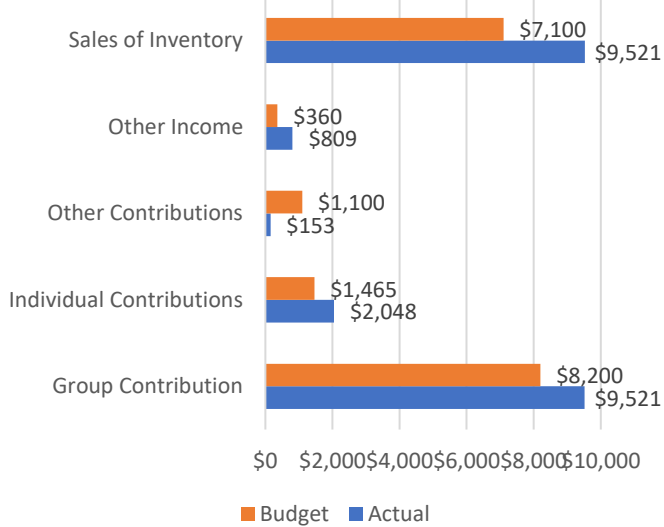
- I transferred \$2,000 back to Prudent Reserve from the revenue shortfall in December.
- End of the month cash is \$23,062.97, **\$933.27** more than last month. Our savings account (prudent reserve) is at \$20,281.20.

Other Items

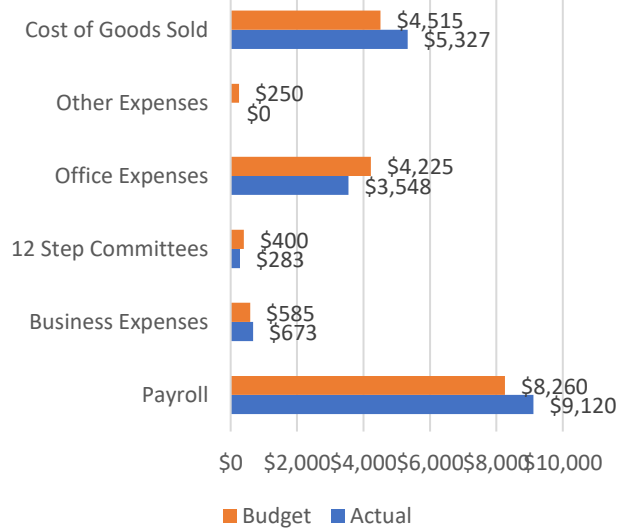
- Central Office now supports contributions via Venmo! @CentralOfficeABQ.
- Steve V and I have begun to compile a list of assets / actions to be taken in a disaster scenario and assign some dollars to them. This will be the basis for what are prudent reserve needs to be. Note that I have increased the insurance policy from \$26,000 to \$40,000 due to additional space.
- Our insurance policy has to be updated for use of the 1919 entrance.



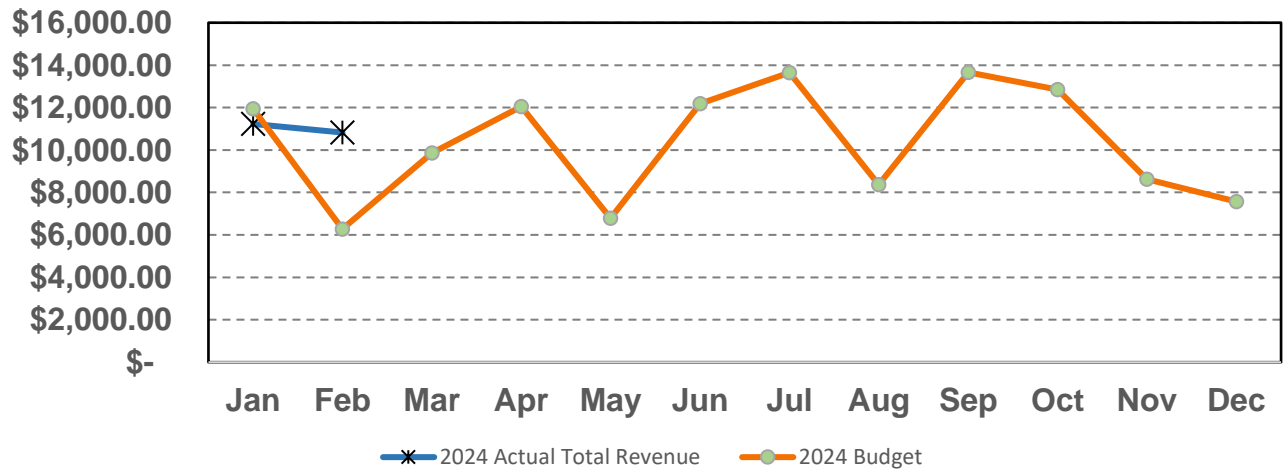
YTD Revenue



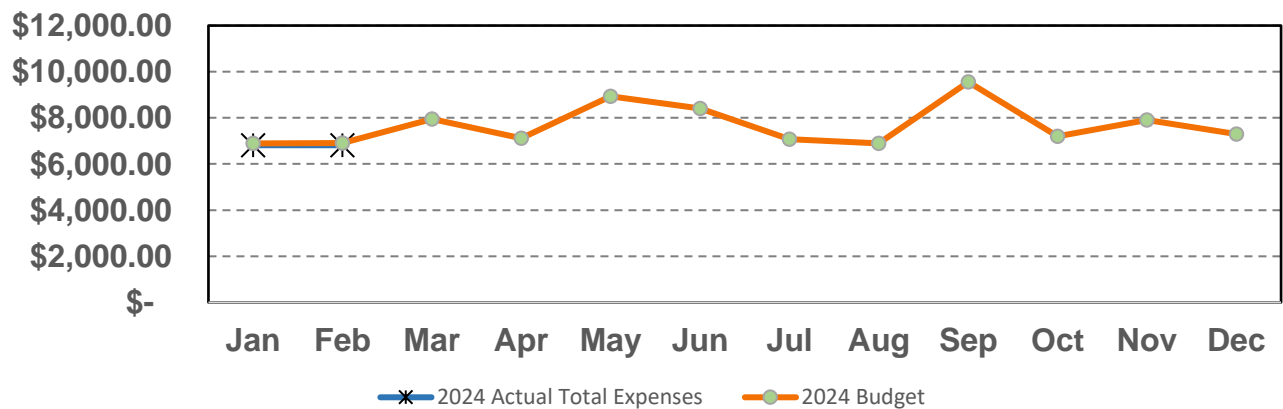
YTD Costs



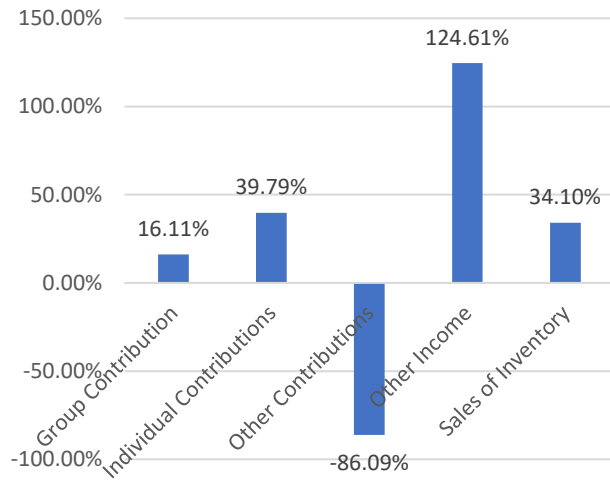
2024 Actual Total Revenue vs. Budget (Budget is adjusted for seasonality)



2024 Actual Total Expenses vs. Budget (Budget is adjusted for seasonality)



Revenue Budget Variance YTD %



Expenses Budget Variance YTD %

