

Treasurer's Summary for Fiscal Year 2023

This has been a strong year for the Fellowship with new challenges. With the support of Intergroup, we doubled the physical footprint of the Central Office. The Fellowship has responded and has financially supported the increased cost of the extra space.

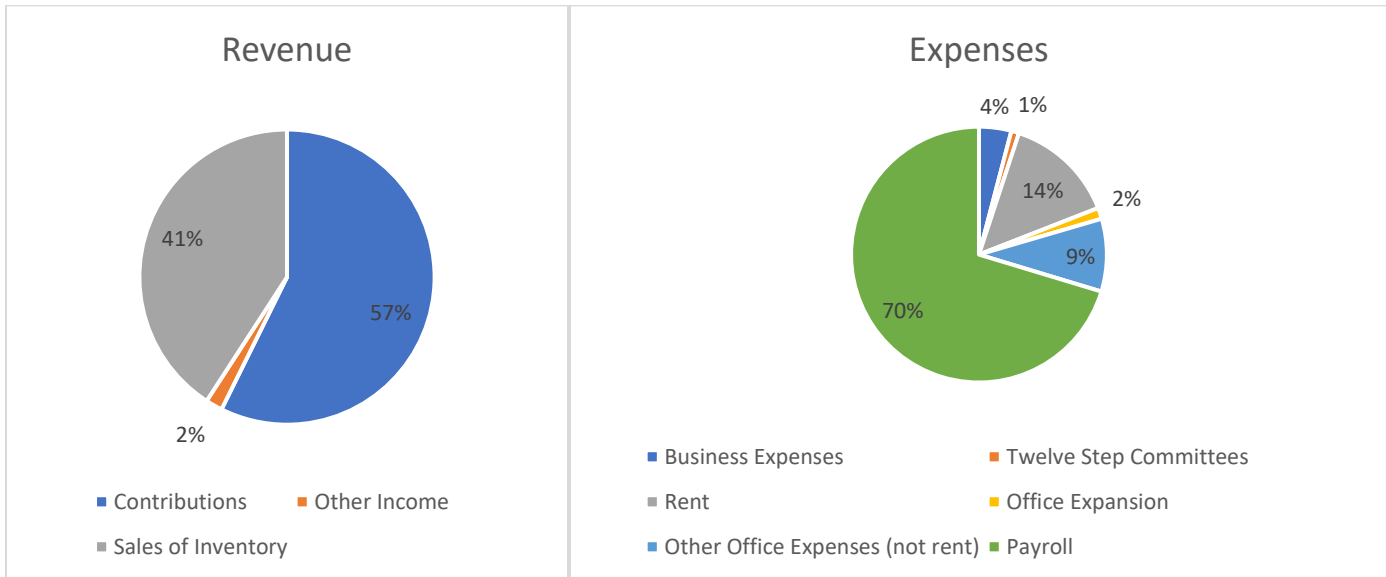
However, this is only the beginning of our financial challenge. The current landlord has offered us extremely lenient terms but this is unsustainable in the long-term. We are anticipating signing a new lease in 2025 with a new landlord that will increase our rent as well as having us fund the cost of utilities.

Another significant change is that we are now funding the Intergroup's Twelve Step Committees' mission to spread the message of hope. Your contributions are being used to reach out to the next sick and suffering alcoholic! We are in our infancy with this effort and look forward to communicating the results to the Fellowship.

I want to thank you for the privilege and honor of serving as your Treasurer and look forward to a fantastic 2024!

	Category	FY 2023	FY 2022	Change	% Change
Income	Contributions	\$66,367.11	\$60,796.86	\$5,570.25	9.16%
	Other Income	\$2,135.72	\$1,366.48	\$769.24	56.29%
	Sales of Inventory	\$47,285.03	\$35,343.52	\$11,941.51	33.79%
	Total Revenue	\$116,007.61	\$97,530.98	\$18,476.63	18.94%
	Net Revenue (less COGS)	\$86,026.86	\$72,378.87	\$13,647.99	18.86%
Expenses	Business Expenses	\$3,466.90	\$3,387.19	\$79.71	2.35%
	Twelve Step Committees	\$833.32	\$0.00	\$833.32	-
	Rent	\$11,900.00	\$7,200.00	\$4,700.00	65.28%
	Office Expansion	\$1,190.18	\$0.00	\$1,190.18	-
	Other Office Expenses (not rent)	\$7,812.32	\$7,521.23	\$291.09	3.87%
	Payroll	\$59,744.84	\$54,765.01	\$4,484.51	8.19%
	Total Expenses	\$85,744.84	\$74,991.45	\$10,753.39	14.34%
Misc	Cash Position	\$22,326.82	\$17,803.23	\$4,523.59	25.41%
	NET INCOME	\$282.02	\$2,612.58	\$2,894.60	

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Some notes:

- We would prefer to have contributions comprise a significantly larger percentage of revenue. This is more in keeping with our singleness of purpose as well as having no related expense!
- We do not charge rent for the use of 1919 Alvarado; we ask for contributions from groups using this space. We understand that not all groups may be able to afford a fixed price and that the financial aspect of meetings held there is insignificant compared to helping other alcoholics.
- Payroll continues to be by far the largest expense.
- With the new lease in 2025, we expect Rent and Office Expenses to increase significantly.
- We also hope that the Fellowship supports the Intergroup spreading the message with funding the tools needed to help bring hope to the still sick and suffering alcoholic.
- Note that Business expenses and non-Rent Office Expenses continue to reflect the philosophy of Alcoholics Anonymous with modest budgets.
- The outside accountant is impressed with our restrained spending on our operations.